

OHA Finance Committee
Minutes, February 5, 2026
7:00pm ET

Members:

Attending: Jared Liu, Chris Nesbitt, Dave Yampanis

Unavailable: AL Razat, Amie Fleming

Jared provided an overview of the OHA's current financial status.

Investment Policy

The committee recommends that the Steering Committee more actively invest any funds for which there are not specific plans such as the current budget, land acquisition, or other capital projects.

Start by investing in low-cost index funds like a Vanguard S&P 500 Index Fund and Vanguard Total Bond Index Fund.

Aim for 60% equities and 40% fixed income (in bands). Rebalancing quarterly as needed ensures that you're selling high.

The Steering Committee should also consider how the budget might be different as income is returned. Would we change anything with cabin rates, membership bands, additional programs, etc.?

Planned Giving

The committee recommends that the Steering Committee accelerate development plans if there is an expected land acquisition or capital need, because planned giving takes time to develop. Also have a plan for what comes next if land or property is acquired.

If the needs aren't fully realized at the moment, it may make sense to talk with members about pledging now. Look at models now use by other outdoors organizations.

Need to separately account for any targeted giving.

Set the spend rate at a 4% maximum.

Adjourned 7:44pm